

House Amendment 1444

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1 1 Amend Senate File 469, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 15, by inserting before line 18 the
1 4 following:
1 5 <Sec. _____. Section 15.335, subsection 1,
1 6 unnumbered paragraph 1, Code 2009, is amended to read
1 7 as follows:
1 8 An eligible business may claim a corporate tax
1 9 credit for increasing research activities in this
1 10 state during the period the eligible business is
1 11 participating in the program. For purposes of this
1 12 section, "research activities" includes the
1 13 development and deployment of innovative renewable
1 14 energy generation components manufactured or assembled
1 15 in this state. For purposes of this section,
1 16 "innovative renewable energy generation components"
1 17 does not include a component with more than two
1 18 hundred megawatts of installed effective nameplate
1 19 capacity. The tax credits for innovative renewable
1 20 energy generation components shall not exceed one
1 21 million dollars in any one fiscal year.
1 22 Sec. _____. Section 15G.110, Code 2009, is amended
1 23 to read as follows:
1 24 15G.110 APPROPRIATION.
1 25 1. ~~For the fiscal period beginning July 1, 2005,~~
1 26 ~~and ending June 30, 2008, and for the fiscal period~~
1 27 ~~beginning July 1, 2010, and ending June 30, 2015,~~
1 28 there is appropriated to the department of economic
1 29 development each fiscal year ~~fifty~~ forty-nine million
1 30 dollars from the general fund of the state for deposit
1 31 in the grow Iowa values fund.
1 32 2. For the fiscal period beginning July 1, ~~2008~~
1 33 ~~2009~~, and ending June 30, 2010, there is appropriated
1 34 to the department of economic development each fiscal
1 35 year ~~fifty~~ forty-nine million dollars from the rebuild
1 36 Iowa infrastructure fund for deposit in the grow Iowa
1 37 values fund, notwithstanding section 8.57, subsection
1 38 6, paragraph "c".
1 39 Sec. _____. Section 15G.111, subsection 1, paragraph
1 40 a, subparagraph (2), unnumbered paragraph 1, Code
1 41 2009, is amended to read as follows:
1 42 For each fiscal year of the fiscal period beginning
1 43 July 1, 2009, and ending June 30, 2015, to the
1 44 department of economic development ~~thirty-two~~
1 45 ~~thirty-one~~ million dollars for the following programs
1 46 administered by the department:
1 47 Sec. _____. Section 15G.111, subsections 3 and 4, if
1 48 enacted by 2009 Iowa Acts, House File 656, are amended
1 49 to read as follows:
1 50 3. APPROPRIATION. For each fiscal year of the
2 1 fiscal period beginning July 1, 2009, and ending June
2 2 30, 2015, there is appropriated from the fund to the
2 3 department of economic development for purposes of
2 4 making expenditures pursuant to this chapter ~~fifty~~
2 5 ~~forty-nine~~ million dollars.
2 6 4. DEPARTMENTAL PURPOSES. Of the moneys
2 7 appropriated to the department pursuant to subsection
2 8 3, the department shall allocate ~~thirty-two~~ thirty-one
2 9 million dollars each fiscal year as follows:
2 10 a. For administrative costs, an amount not more
2 11 than two and one-half percent of the moneys subject to
2 12 allocation under this subsection.
2 13 b. For awards of financial assistance pursuant to
2 14 section 15G.112, an amount approved by the board.
2 15 c. For marketing proposals pursuant to section
2 16 15G.109, an amount approved by the board.
2 17 d. For a statewide labor shed study conducted in
2 18 coordination with the department of workforce
2 19 development, an amount approved by the board.
2 20 e. For responding to opportunities and threats, as
2 21 described in section 15G.113, an amount approved by
2 22 the board.
2 23 f. For procuring technical assistance from either
2 24 the public or private sector and for information

2 25 technology purposes, an amount approved by the board.
2 26 g. For covering existing guarantees made under the
2 27 loan and credit guarantee program established pursuant
2 28 to section 15E.224, Code 2009, an amount approved by
2 29 the board.
2 30 h. During the fiscal year beginning July 1, 2009,
2 31 and ending June 30, 2010, for deposit in the renewable
2 32 fuel infrastructure fund as provided in section
2 33 15G.205, two million dollars. This paragraph is
2 34 repealed on July 1, 2010.
2 35 Sec. _____. CONDITIONAL REPEAL. If 2009 Iowa Acts,
2 36 House File 656, is enacted, the section of this Act
2 37 amending section 15G.111 is repealed.>
2 38 [#2.](#) By renumbering as necessary.
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2 42 RANTS of Woodbury
2 43 SF 469.502 83
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